

ANNUAL REPORT

# 2023 in Review

ECCA FAMILY FOUNDATION LTD.

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ECCA FAMILY FOUNDATION

1 Jan - 30 Dec 2023



# ECCA

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An equitable world where nature and communities thrive together.

## About The Foundation

Since 2020, ECCA Family Foundation has been the cornerstone of Christian Algot Enevoldsen and his family's philanthropic efforts. What began as individual projects has grown into a collective endeavor, fueled by a commitment to transparency and shared values.

Grounded in the family's core principles, ECCA Family Foundation focuses on specific areas that hold personal significance to Christian and his family. In each of these areas, the goal is simple: to make meaningful contributions that resonate authentically with the family's values, while strengthening bonds within the family and with the broader community.

The Foundation's aspiration is simple yet profound: to inspire future generations to join us in creating positive change, one small ripple at a time.



# Chairman's Letter

Dear friends and partners,

2023 was a year of reflection and growth for us. Throughout the year, we made a deliberate choice to prioritize internal development, delving into our collective journey over the past three years.

During our formative years, we embraced a 'sandbox' approach, collaborating with partners across various issues and scales. From these experiences, we've learned a fundamental truth: lasting success is rooted in cultivating enduring relationships. We've discovered that the most impactful outcomes emerge from collaborative efforts and co-creation with trusted partners, often those closest to the challenges at hand.

Recognizing that authentic transformation thrives on strong relationships and collaboration, we're now shifting our focus to empowering individuals with innovative ideas within their communities. Our goal is to provide them with the tools and support needed to enact tangible change. I am thrilled to unveil our new 5-year strategy in this annual report, alongside our refreshed vision and mission.

To facilitate this new phase of growth, ECCA Family Foundation has taken its first steps as a standalone entity whilst North-East Family Office will continue to support the Foundation on critical functions such as finance, IT, and investment advisory. This transition underscores our unwavering commitment to aligning our philanthropic goals more closely with our aspirations.

As a learning organization, I take pride in witnessing our genuine dedication to adaptation, learning, and evolution.

Although we did not welcome any new partnerships this year, our existing partners continued to work tirelessly, delivering outstanding impact in their respective areas of focus. Their efforts have enabled lives to flourish, as you'll discover in the stories shared within this report.

I can't wait to see the new partnerships we will embark on next year as our 5-year strategy unfolds.

**Christian Algot Enevoldsen,**  
Founder and Chairman, ECCA Family Foundation

# ECCA Snapshot

## IMPACT

## KEY FIGURES

Since 2020, our support has enabled our partners and projects to collectively achieve:

### THRIVING NATURE



### THRIVING COMMUNITIES



**27,322**  
METRIC TONS

OF PLASTIC WASTE  
REMOVED, UPCYCLED OR  
AVOIDED FROM NATURE  
(Equivalent To 3035 Adult  
Whale Sharks)

**439**

PEOPLE'S LIVELIHOODS

DIRECTLY IMPROVED BY  
INCREASED JOBS AND  
INCOME STREAM

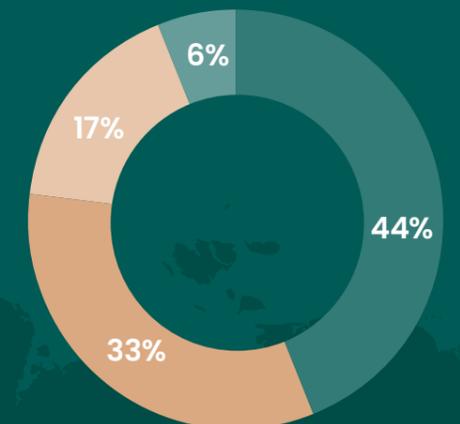
USD  
**\$6.61M**

cumulative grant commitments since FY2020

USD  
**\$4.5M**

cumulative impact investment made  
through ECCA Trust since FY2020

### OUR FOCUS AREAS



- Nature: Ecosystems
- Nature: Oceans
- Communities: Arts
- Communities: Underserved

**29**  
HECTARES

OF LAND AND OCEAN  
PROTECTED AND RESTORED  
(Equivalent To Almost 40 Soccer  
Fields)

**21**  
PEOPLE

EXPERIENCED SOCIAL  
CHANGE DUE TO  
ENGAGEMENT WITH ARTS  
(Leading To New  
Connections, Greater Sense  
Of Belonging, Or Increased  
Agency)

**149**  
PEOPLE

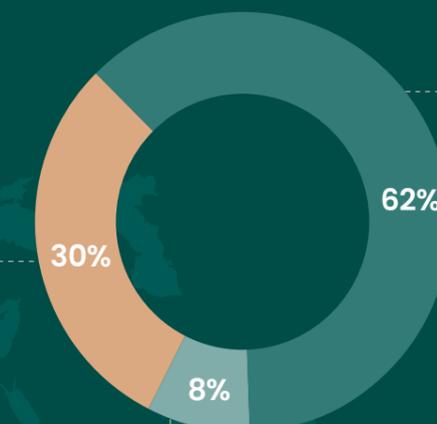
SUPPORTED INTO  
EMPLOYMENT THROUGH  
TRAINING, SKILLING AND  
EMPLOYMENT PROGRAMS

**20**  
PRODUCTS, TECHNOLOGIES,  
OR SOLUTIONS

SCALED TO PROMOTE  
NATURE PROTECTION OR  
RESTORATION

### OUR GEOGRAPHY

**Denmark**  
2 Partnerships



**Thailand**  
5 Partnerships

**Singapore**  
4 Partnerships

## What's New



### Vision, Mission, and Values

A renewed focus on our core principles.



### A More Focused Portfolio

Concentration on two main themes: thriving nature and thriving communities, which are interconnected and interdependent.



### Strategic Actions

Initiatives to enhance our philanthropic contributions over the next five years.

## Portfolio Focus

### THRIVING NATURE



#### Clean and Sustainable Oceans

Oceans, covering over 70% of the Earth's surface, are critical for climate regulation and biodiversity. However, they face severe threats from plastic pollution and resource exploitation. Our efforts will focus on reducing plastic use, preventing ocean pollution, protecting and restoring coastal ecosystems, and promoting sustainable ocean resource use.



#### Land-based Ecosystem Management

Terrestrial ecosystems are essential for climate regulation and biodiversity. With rapid deforestation and land degradation, the urgency of protecting and restoring these habitats cannot be overstated. We will promote regenerative practices and agroforestry, protect and restore forests, peatlands, mangroves, and wildlife corridors, and combat land degradation.

### THRIVING COMMUNITIES



#### Development of Underserved Communities

Marginalized communities often face significant resource deficiencies. We will collaborate with grassroots organizations to empower local leaders, integrate education and skill-building, and address social issues, aiming to bridge the opportunity gap and elevate marginalized voices.



#### Arts for Social Change

In an era of global polarization, the arts will foster cross-cultural understanding and cohesion. We will support arts-based initiatives that cultivate community and social cohesion, particularly among underrepresented groups. By amplifying unheard voices and stories, we will aim to drive social change and increase participation and representation, ensuring these vital narratives contribute to a more inclusive society.

## Strategic Actions for the Next 5 Years



### Strategic Action 1 **BUILD** Strong Partnerships

#### Tailored Support

Provide customized support to partners to enhance their capacity to adapt, learn, and innovate.

#### Flexible Capital

Offer flexible, timely capital to support organizational development and build confidence over time.

#### Convenings and Peer Networks

Facilitate regular convenings and peer networks to foster collaboration and knowledge sharing.

We aim to be more intentional in building robust partnerships with ambitious innovators and local leadership capable of making a significant impact in our focus areas. By supporting our partners to become more skilled, adaptive, and sustainable, we increase our collective chances of achieving meaningful change.



### Strategic Action 2 **LEARN** Increase Knowledge

#### Internal Development

Enhance our internal team's capabilities and knowledge in thematic areas.

#### Tackling Systems Change

Commission research to deepen our understanding of complex systems for long-term change and map out the landscape of actors we need to influence.

#### Application of Learning

Continuously apply and integrate learning to improve outcomes and strategies.

Recognizing the complexity of the systems we operate within, we intend to evolve our role to become more capable partners and collaborators. By deepening our understanding and enhancing our internal capabilities, we aim to drive long-term change for both nature and communities.



### Strategic Action 3 **COLLABORATE** Invest In Connections

#### Engage Funders and Investors

Build relationships with like-minded funders and investors to amplify our impact.

#### Early-Stage Project Development

Invest in early-stage projects to nurture innovative solutions.

#### Ecosystem Capabilities

Develop in-country ecosystem capabilities to support quality program development especially in emerging themes such as nature-based solutions.

We aim to lower barriers to entry for investors and funders who share our vision and interests especially for Thailand, fostering collaborations that tackle larger issues and achieve greater scale. By developing critical capabilities and investing in early-stage projects, we have a better chance at enacting change.

## How We Will Track Our Impact

### Change Measurement

Assess positive and negative changes resulting directly from our partnership programs.

### Feedback Mechanisms

Gather direct feedback from our partners, their communities, and the broader philanthropic community on our approach, methodology and the way we work.

### Outcome Improvement

Enhance outcomes through the application of lessons learned and best practices.

### Global Contributions

Align our contributions with global goals such as the Sustainable Development Goals (SDGs) and the 30x30 initiative.



ECCA Family Foundation has been an immense enabler of our work in the impact ecosystem at Bettr Lives. Since 2021, they have partnered us from the beginning, truly walking the talk in their journey with us, providing us guidance, support and confidence to build a collective community of change-makers through the fellowship.

A cornerstone of what makes the ECCA Family Foundation so special is their thought-leadership in their view of philanthropy. Like a water droplet that ripples out in its impact, ECCA's philosophy is manifested through their efforts in rallying like-minded do-gooders and deep engagement with us that goes beyond the funded Fellowship programme.

We are thankful for the deep partnership with ECCA and are excited at what we can continue to collectively do together in the future.

— **Pamela Chng**  
Chairman, Bettr Lives

Create positive change, one small ripple at a time.

# Thriving Nature



Championing healthy ecosystems to support life and safeguard a biodiverse future

## Clean & Sustainable Ocean



# The Incubation Network by SecondMuse

Scaling innovations for a circular plastic economy in Thailand



An initiative by SecondMuse and The Circulate Initiative, The Incubation Network is an impact-driven initiative that sources, supports, and scales holistic innovative solutions to combat plastic pollution by working with a diverse network of key partners to strengthen entrepreneurial ecosystems across South and Southeast Asia.



## FACTS

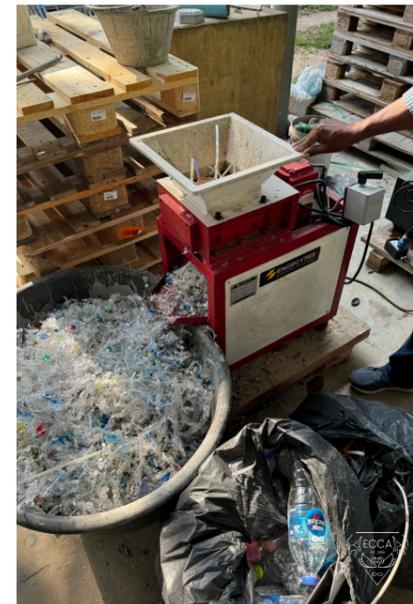
Thailand is ranked 6th top sources of ocean plastic waste.



322,000 tons of plastic enter the oceans per year in Thailand.



## The Partnership



As our three-year partnership with The Incubation Network by SecondMuse comes to a close, we reflect on the significant strides made in addressing Thailand's waste management challenges. This collaboration focused on three main objectives:

- Understanding Thailand's Landscape:** We aimed to gain a deeper insight into the country's specific challenges, gaps, and areas of opportunity in waste management.
- Facilitating Collaboration:** Engaging key actors across the value chain, we fostered multi-stakeholder collaboration and the co-creation of impactful initiatives.
- Supporting Local Innovations:** By funding and supporting a portfolio of locally-driven solutions, we addressed contextual needs and promoted sustainable practices.

A broad summary of key programs and initiatives implemented under this partnership:



### Thailand Waste Management & Recycling Academy

In partnership with Seedstars, this program was an incubation and acceleration initiative for entrepreneurs and early-stage ventures to spur innovation in plastic waste management.



### Thailand SME Scale Up Program for Plastics Circularity

In partnership with Sasin Sustainability and Entrepreneurship Center, this program offered targeted growth support programs for Thailand-based SMEs within the plastic waste management and recycling industry.



### The Single-Use Plastic (SUP) Challenge

Teaming up with GIZ and Prevent Waste Alliance, this intensive program focused on accelerating single-use plastic reduction projects specifically within the food and beverage sector across five countries within the South and Southeast Asia region.



### Thailand Plastics Circularity Accelerator

Partnering with the Alliance To End Plastic Waste, this was a demand-driven, 12-month support program for recycling businesses, particularly those providing solutions for managing low-value and hard-to-recycle plastic waste.



### Customized Venture Building partnerships

Non cohort-based, direct support engagements with high-potential solution providers and organizations addressing specific challenges within the local context. Examples include a prototype testing initiative with Satarana and the Hat Yai municipal government; digital recycling marketplace development with Green2Get; improving waste collection systems on Koh Samui with Blue Ocean Plastic; and extended support for five ventures that participated in The SUP Challenge.

## Change Story

# Blue Ocean Plastic Recycling: Transforming Koh Samui



### Key Partnership and Achievements

Through The Incubation Network's program, ECCA Family Foundation supported Blue Ocean Plastic Recycling (BOP) in transforming plastic waste management on Koh Samui. BOP implemented a comprehensive waste management system emphasizing transparency and traceability. Collaborating with local communities, businesses, foundations, and international companies, BOP promoted a circular economy tailored to Koh Samui's unique needs.

Inspired by the success of its sister organization, Ranong Recycle for Environment Social Enterprise, BOP established three waste banks led by community leaders in Koh Samui. These waste banks were equipped with washing lines for low-value plastic (LVP) waste, addressing a traditionally neglected category of waste. An innovative incentive model was also introduced to encourage the collection of LVP, ensuring its proper management and recycling.

BOP's initiatives, supported by ECCA, demonstrated a strong commitment to sustainable waste management and community empowerment, setting a benchmark for environmental impact on Koh Samui.

- Partnered with local innovator K. Prapan to produce ecobricks from plastic waste, doubling production capacity to 100 bricks a day.
- Diverted 9 metric tons of plastic waste from landfills over six months.
- Delivered 1,600 ecobricks to CP All Foundation for building a sepak takraw court at a local school.

### Community Engagement

- Recruited and trained 23 waste collectors, two-thirds of whom are women.
- Tested incentive schemes similar to plastic credits, offering above-market rates for recyclable plastic.

### Future Goals

- Established fully traceable plastic recycling supply chains to achieve Ocean-Bound Plastic certification.
- Utilized a \$150,000 grant from WWF to expand operations to Surat Thani, building large-scale material recovery facilities, and running educational programs.

## KEY ACHIEVEMENTS

Across 3 Years

### Reduced Leakage

**14,806** Metric Tons

of plastic waste diverted (by ventures/companies supported by SecondMuse)

### Improved Livelihoods

**179** Informal Workers

from 3 companies reached

### More, Better Ventures Scaled

**43** Ventures/  
Companies  
engaged

**20** Ventures/  
Companies  
progressing toward impact and scale

### Ecosystem Connected, Activated

**60** Strategic Partnerships  
created and supported

### Solutions Amplified

**US\$ 222K**

Additional Capital invested  
(across 2022-2023)

**680K**

Audience reached

## MOVING FORWARD

As next steps, ECCA is currently exploring the provision of direct follow-on support for selected ventures emerging from this partnership, aiming to further catalyze their growth journey towards securing follow-on institutional investments and scaling impact.



# Seven Clean Seas

Advancing towards a plastic-free ocean

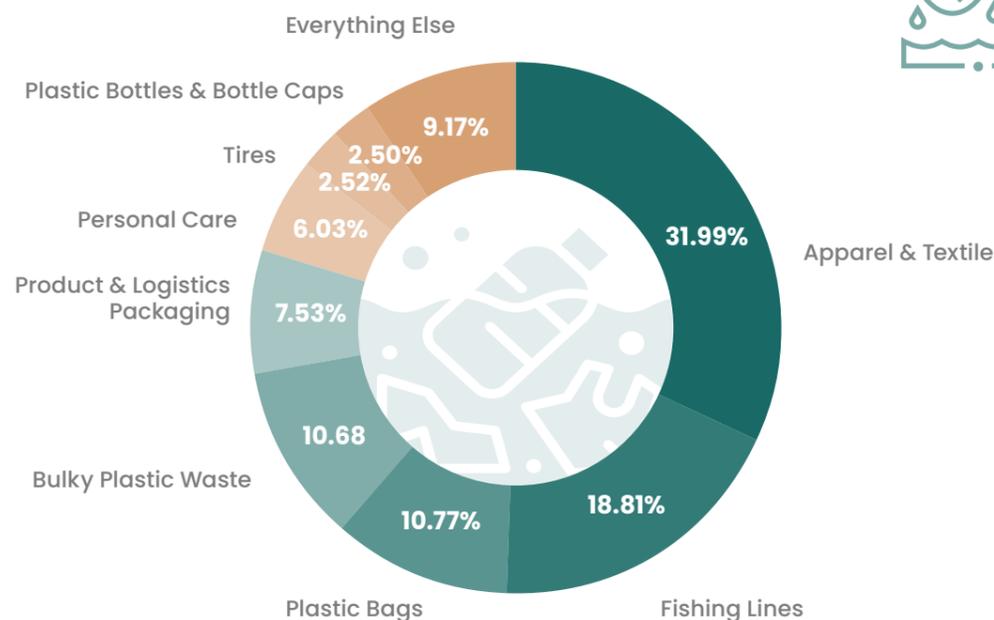


Seven Clean Seas (SCS) is an award-winning ocean impact organization on a mission to remove 10,000 metric tons of plastic from our oceans by 2025. Since its inception in 2018, SCS has experienced a transformative journey from community activism to developers of project based scalable solutions which tackle the ocean plastic crisis in some of the world's most polluted areas.



## FACTS

### Types of Waste Collected by Seven Clean Seas



\*Data provided by SCS

## The Partnership



Since 2021, ECCA has been a steadfast supporter of Seven Clean Seas, beginning with a capacity-building grant that laid the foundation for future growth. This initial support was followed by two additional development grants, culminating in a significant impact-first investment made through the ECCA Trust in 2023. ECCA's commitment to SCS has enabled remarkable progress in ocean waste removal and innovation in recycling.

### Advancing Circularity and Innovation

In 2023, ECCA awarded SCS an additional grant aimed at intensifying efforts to enhance the circularity of the waste collected. This funding has been pivotal in boosting research and development at SCS's Batam facility. A significant focus of these R&D endeavors is the conversion of low-density polyethylene (LDPE) into building materials such as bricks and durable corrugated roof plates. This innovative approach not only addresses waste management but also provides sustainable building solutions, creating a positive environmental and social impact.

### Promoting Transparency with Periscope

Further emphasizing their commitment to transparency and community engagement, SCS also launched Periscope. This platform is designed to provide greater visibility into the waste collection efforts and the support received. By offering real-time updates and comprehensive data on their activities, Periscope aims to foster trust and accountability among stakeholders, including the communities involved, donors, and partners like ECCA.



Our strategic partnership with Seven Clean Seas has grown stronger every day, embodying our foundation's ethos of taking philanthropy a step further. Our mission extends beyond financial support; we aim to help high-impact startups like Seven Clean Seas secure the capacity building and early-stage growth they need. Witnessing their daily impact - from cleaner rivers to fostering eco-conscious communities through direct action and innovative technology - has been truly inspiring. This partnership not only strengthens our environmental efforts but also reflects our core values of responsibility and stewardship. As a newly appointed Board Director with Seven Clean Seas, I am eager to continue this journey, confident that together we are making a meaningful impact for the planet and future generations.

— Martin Hoyer-Hansen, Vice-Chairman, ECCA Family Foundation



## KEY ACHIEVEMENTS

**1,786 Metric Tons** Of Plastics Recovered In 2023 Alone  
(equivalent to 624 great white sharks, median weight of great white shark is 890 kg according to IUCN)

**89 Livelihoods** Formalized And Sustained

## MOVING FORWARD

In 2024, ECCA eagerly anticipates seeing SCS's HIPPO (High Impact Plastic Pollution remOval - an automatic, solar-powered, and scalable vessel designed to collect river plastic at scale) work its magic in the Chao Phraya River! Alongside this, we have exciting plans with Seven Clean Seas to expand into Thailand's coastal areas with additional waste management projects.

## Precious Plastic Bangkok

Mobilizing communities to transform waste into wealth



Photo by Precious Plastic Bangkok

Precious Plastic Bangkok (PPB) collaborates closely with communities across Thailand to transform plastic waste into a valuable resource. Established in 2018 as part of the Global Precious Plastic global movement, PPB exists to minimize plastic waste, enhance recycling efforts and promote knowledge and technology transfer related to plastics through an open-source platform to make recycling and plastic reduction efforts as accessible as possible.



### The Partnership

ECCA's collaboration with Precious Plastic Bangkok enters its final year as PPB ramps up its engagement with the 10 communities across Thailand focusing on expanding product designs and sales through PPB's centralized platform via their website and events. In 2023 alone, **these efforts generated THB 603,331 from recycling plastic waste** that would otherwise be considered of zero value!

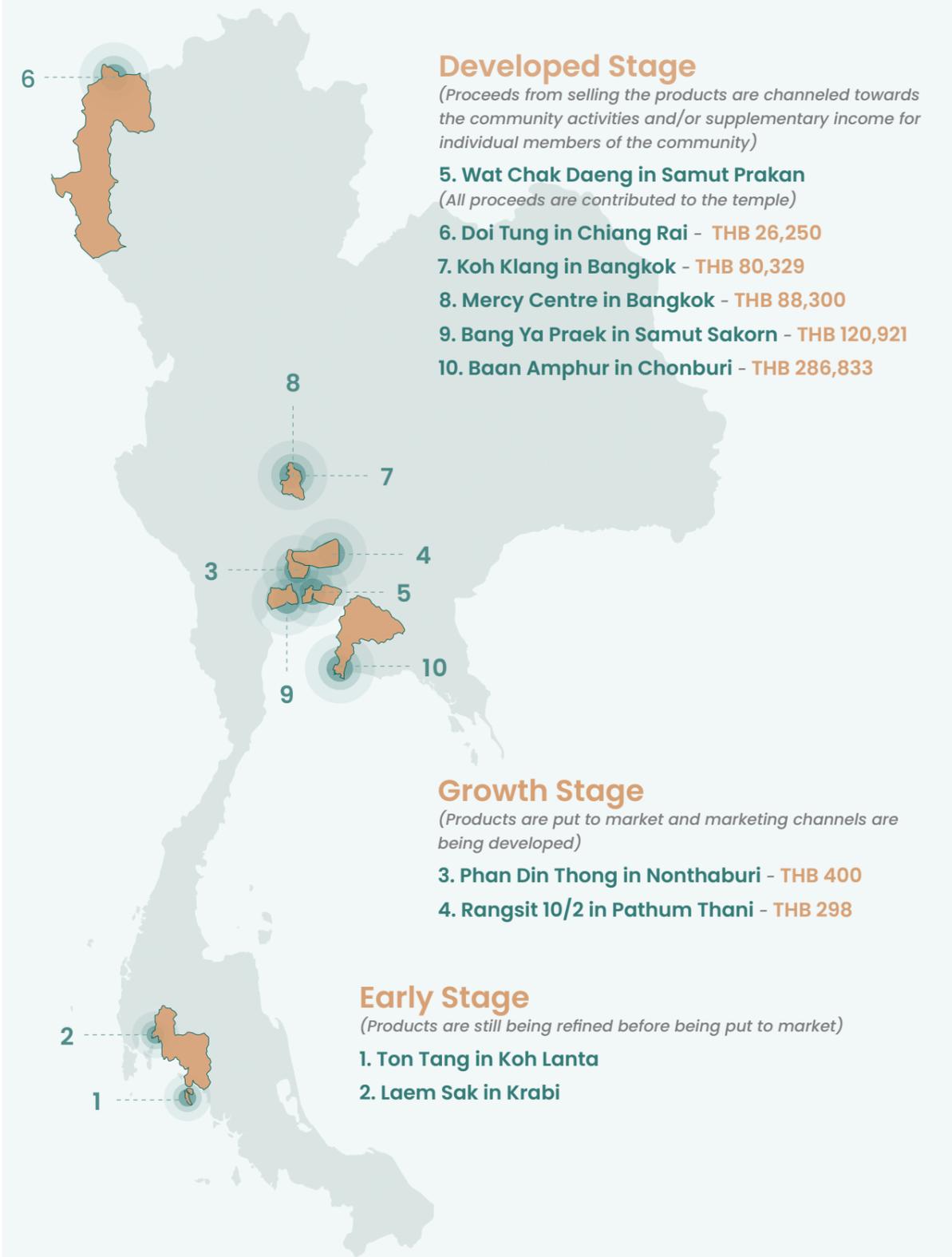
### MOVING FORWARD

As we head into the final year of our partnership, we are excited to support Precious Plastic Bangkok to transform their impactful work into a comprehensive suite of online resources. This effort aims to empower numerous communities independently, extending the reach and impact of PPB's efforts far beyond our initial expectations. Moreover, PPB is gearing up to welcome its 11th community in 2024, exceeding our original goal of empowering 10 communities to embrace waste collection, segregation, and recycling.

### KEY ACHIEVEMENTS

- 6.2 Metric Tons Of Plastic Waste Collected In 2023
- 3 New Machine Modifications
- 4 New Product Designs
- 48 Educational/Recycling Workshops And Events Completed
- 10 Communities\* Onboarded And Engaged
- 4X Increase In Revenue Generated By The Communities

### \* 10 Communities Across Thailand in 2023:



## 2023 New Community Highlight: Laem Sak (Krabi)



Nestled in the heart of Krabi, Laem Sak is a vibrant and culturally diverse community where Buddhist, Chinese, and Muslim traditions beautifully intertwine. This picturesque locale is not only known for its rich cultural tapestry but also for its breathtaking natural beauty. However, like many communities, Laem Sak faces the challenge of balancing its growth with environmental preservation. This year, PPB had the privilege of supporting Laem Sak in their dedicated efforts to protect their natural surroundings.

### Enhancing Waste Management: A Collaborative Effort

One of the primary initiatives in Laem Sak was improving the sorting and management of waste. Previously, the Environmental Justice Foundation (EJF) has played a crucial role in assisting the local community to collect discarded fishing nets and plastic waste, which could be sold and repurposed. Building on this foundation, PPB supported the establishment of a community waste bank in Laem Sak, providing the necessary infrastructure to improve the waste sorting process. This initiative not only streamlined waste management but also created economic opportunities for the community by enabling the sale of sorted materials.

### Raising Awareness and Involvement in Recycling

Understanding that education is key to long-term environmental sustainability, PPB focused on increasing awareness about recycling plastics. A significant part of this effort involved partnering with a local Muslim school. Two instructor training sessions aimed at educating students about the importance and methods of recycling plastics were conducted. This initiative extended beyond the classroom, as the students actively participated by setting up a plastics drop-off point at their school. This drop-off point became a crucial collection hub, allowing the broader community to contribute to recycling efforts easily.

Laem Sak's story is a testament to what can be achieved when communities come together with a shared vision for a sustainable future. As we look forward to the coming year, we remain committed to supporting Laem Sak and other communities in their journey towards environmental sustainability, ensuring that their natural beauty and cultural heritage are preserved for generations to come.



# Thriving Nature



Championing healthy ecosystems to support life and safeguard a biodiverse future

## Land Based Ecosystem



# Pai Seedlings Foundation

Restoring soil health through regenerative agriculture



Pai Seedlings' Regenerative Farmers' Cooperative empowers farmers to transition permanently to regenerative agriculture. Through teaching diverse regenerative agricultural techniques and offering financial support and literacy training, Pai Seedlings Foundation journeys with the farmers until their soil is nursed back to health.



“  
Feed the soil,  
and the soil  
will feed us.

— Pai Seedlings' regenerative farmers



## The Partnership

As we celebrate the first anniversary of our partnership with the Pai Seedlings Foundation, we're thrilled to see the fruits of our labor come to life. Over the past year, all 12 plots under our partnership in Muang Noi village have undergone a remarkable transformation. They are now yielding abundant harvests, providing sustenance and new economic opportunities.

Pai Seedlings has since partnered with three restaurants in Pai town to supply them with organic vegetables. Additionally, ongoing research and development efforts are exploring value-added products such as curry paste made from the farm's harvest. These initiatives hold the potential to generate additional income for the cooperative. A weekly Saturday market has also been established creating a direct link between local farmers and consumers.



### Land Transformation Process



**Original land** could either be underutilized or were involved in seasonal chemical corn farming



**Land regeneration:** Land redesign, land preparation, digging swales (to limit erosion, prevent water loss and allow excess water drain), setting up water management systems, planting biomass and ground cover, planting fruit trees



**Land maintenance:** De-weeding, perennial and annual crops will be planted interchangeably (e.g., peanuts, sesame, basil, corn and soybeans are good for rainy season but leafy vegetables are good for winter season due to prevalence of bugs in the rainy season)

Photos by Pai Seedlings Foundation

## KEY ACHIEVEMENTS

# 100% Farmers in Program

Have stopped using chemical on their plots completely and are implementing regenerative practices

# 100% Farmers in Program

Remained debt free

## Life Changes In Healthier Lifestyle\*

### Growth And Learning In Their Life

- More work that they can learn from and implementation of land management strategies
- Many new and different things that they can experiment and do together

#### MOVING FORWARD

Looking ahead, ECCA is excited to support Pai Seedlings in developing value-added products that could soon be available on market shelves. This would be a significant achievement for our Muang Noi farmers. Moreover, Muang Noi has been chosen by the provincial government as a pilot site for eco-tourism development, offering new opportunities for sustainable growth and greater recognition of our initiatives.

This anniversary marks just the beginning of our journey with the Pai Seedlings Foundation. We are eager to continue our work, build on our successes, and seek out fresh avenues for growth and sustainability.



## \* Life Changes In Healthier Lifestyle

“

It is hard to stop using chemicals because we have so many problems in the garden. But I know my husband died because of them so I don't want to use them anymore. I'm grateful to learn how to farm without chemicals now. I also feel better in my body: I used to have a lot of joint pains, and now not anymore.

— Mae Thiamjan, Pai Seedlings' regenerative farmer

“

Now that I've stopped spraying chemicals for a year, I realize how they were affecting my health. I don't feel dizzy after a day's work anymore, and I have less nervous problems. Before, I always had headaches and couldn't sleep good at night after spraying the chemical in the fields. Now I am more relaxed and happy at home and in my family.

— Lung Don, Pai Seedlings' regenerative farmer



“

Yes, it is more work to do an organic vegetable garden because we have to look after the garden and plants everyday. When we do garlic and corn, we don't need to look after them everyday. But I also enjoy coming here more, because there is beauty, and everyday I can harvest enough to eat and sell in the village. I'm proud to rediscover my own food security.

— Ar Sakle & Mae Japho, Pai Seedlings' regenerative farmers

“

Now I can have some ideas and dreams and try to do something different I had never tried before. We could never do that before because money was always lacking and we had the stress of the bank loans. It's good to be able to try something new and learn. We both feel better at home and together.

— Mae Chupo, Pai Seedlings' regenerative farmer



# Thriving Communities



Fostering open, vibrant communities with increased opportunities and well-being

## Underserved Communities



## The Freedom Story

Scaling child trafficking prevention through education



The Freedom Story works to empower at-risk students to stay in school, pursue their dreams, and break the cycle of poverty and exploitation through their human rights education, scholarships, and sustainable livelihood programs. They also engage in ethical storytelling by sharing dignifying stories to encourage more people to become part of changing our world for the better.



You cannot choose where you are born, but you can choose the path you take in life. Hilltribe and migrant children often face significant challenges in their quest for a better future. They must navigate obstacles such as adapting to changing living conditions, managing limited resources, and pursuing education - all while being at risk of exploitation and trafficking.

We are thrilled to support The Freedom Story to ensure that these children stay in school and are empowered to stand up for their rights. Our contribution may seem small, but I firmly believe that it will have a profound impact on their lives and the lives of those around them.

— Koko Enevoldsen,  
ECCA Family Foundation



## The Partnership



Our partnership with The Freedom Story (TFS) is entering its final year of a pilot project aimed at scaling the impact of TFS's child trafficking prevention efforts beyond their direct communities. This initiative leverages a network of local civil society organizations (CSOs) to broaden the reach and effectiveness of TFS's model.

The first-generation network comprises three CSOs:

- Child Life Mae Sai (Baan Nana) in Mae Sai district, Chiang Rai.
- Kiang Rim Khong Group in Chiang Khong district, Chiang Rai.
- Nan Province Community Potential Development Association in Muang district, Nan.

## KEY ACHIEVEMENTS

These organizations collectively support 60 at-risk children and their families. Over the past year, TFS has enhanced the capabilities of these CSOs by providing comprehensive support and training. This has enabled them to implement the TFS model effectively, which includes:

- **Screening and Assessments**  
Identifying at-risk children through rigorous screening for risk factors and conducting detailed assessments.
- **Child Development Curriculum**  
Implementing a core curriculum focused on child development to ensure holistic growth and education.
- **Online Reporting Systems**  
Establishing regular online impact and financial reporting systems to facilitate data sharing and improve transparency.

## MOVING FORWARD

As we look to the future, ECCA will continue to support TFS to onboard a second-generation network to three more local CSOs. This expansion aims to reach an additional 90 at-risk children and families in areas that TFS would otherwise not be able to access.

This project showcases the power of collaboration and strategic partnerships in scaling impact and addressing critical issues like child trafficking. By empowering local organizations and fostering a community-based approach, we are making significant strides towards a safer and brighter future for at-risk children.

# GATES by Trampoline

Empowering youth with autism towards sustained employment



Photo by Trampoline

Growing Autistic Talent for Engineering Sector (GATES) is a 30-month pilot program that aims to provide sustained and skilled employment in the engineering sector for tertiary-educated youth with autism. Supported by a pay-for-success model/social impact bond, Trampoline offers customized job training and placement through the program. This ensures that youth and their families receive holistic support throughout their journey from training to employment.



## FACTS



### Gender matters!

Males are nearly five times more likely than females to receive a diagnosis of Autism Spectrum Disorder (ASD). It's crucial to acknowledge that autism also affects females, albeit often presenting differently. This variation can lead to females being overlooked or misdiagnosed.



### Disarming honesty!

Individuals with autism are known for their disarming honesty in interactions, expressing their thoughts and observations genuinely.



### Incredible ability to spot the tiniest details!

Individuals with autism often exhibit incredible attention to detail, noticing subtle nuances in their environment that others may overlook.



Autism is beautiful and often misunderstood. My interactions with these remarkable youths have been nothing but rewarding. Their ability to connect with simplicity, through gestures and actions, is a reminder of the purity of human connection, reminiscent of my own youth. We are immensely proud to support their journey with Trampoline and to facilitate the discovery of their hidden talents and charming personalities through this program.

— Christian Algot Enevoldsen, Founder and Chairman, ECCA Family Foundation



## The Partnership



Photo by Trampoline

As our partnership with GATES by Trampoline enters its final year, we reflect on the transformative journey we've witnessed firsthand. Our team has closely followed this project, getting to know each of the participating youths and observing their remarkable progress.

Trampoline's approach goes beyond conventional job training and placement. Their Valour series of weekend activities engages participants in physical exercises alongside volunteers, fostering holistic empowerment. Here's what we've seen:

### Development of Motor Skills

Participants have shown significant improvements in physical flexibility and strength by following a healthier weekly routine.

### Increase in Social Communication

Interacting with individuals outside their immediate circles has helped participants adapt their communication styles. They naturally began to create a supportive environment, encouraging one another during activities. Some even took on leadership roles, conducting activities and embracing their responsibilities with pride and seriousness.

### Development of Life Skills

Participants have practiced independent travel around Singapore and adopted healthy habits that extend beyond the workplace.

Most notably, Trampoline's coaching approach has been instrumental in managing the diverse range of student behaviors on the autism spectrum. Their coaches engage, adapt, and inspire each participant, ensuring they feel valued, supported, and empowered. This initiative highlights the limitless potential of every individual, regardless of ability or background.

## KEY ACHIEVEMENTS



**70**  
Tertiary-Education  
PWDs with ASD  
Enrolled In The Program



**27 PWDs**  
Employed For More Than  
3 Months



**19 PWDs**  
Employed For More Than  
9 Months



**2x More**  
Companies  
Engaged

## MOVING FORWARD

Trampoline is poised to build on their success with GATES 2.0, scheduled to launch in 2024, with enhanced program elements. Additionally, they are exploring broadening their support for youths to include potential areas such as independent living and family care.

## Betr Fellowship

Creating a thriving workplace ecosystem



Photo by Betr Lives

Established in 2019, Betr Lives was founded to address mental and emotional wellbeing through capacity development. Betr Lives's mission extends to schools, corporations and communities, offering curated programs that empower individuals to enhance their emotional intelligence. They aim to enable people to realize their potential and live purposeful, sustainable lives.



A profound realization struck me on my way home that day: the impact we create extends beyond our external work. Creating social impact starts from within, from the well-being of our own team.

— Wai Fu,  
Blended Concept, Betr Fellow



## The Partnership



Photo by Betr Lives

The purpose of this fellowship is to build an ecosystem where everyone thrives in the workplace. In our second cohort in 2023, we welcomed a diverse group of social enterprises dedicated to making a positive impact:

- Hey! Chips**  
A social enterprise that sourced their ingredients directly from the farmers and employs vulnerable women in their day-to-day operations in Singapore.
- Social Gifting**  
A social enterprise that aims to empower differently abled crafters in Singapore by training them on how to craft and create unique gifts.
- Foreword Coffee Roasters**  
A social enterprise café that embraces inclusivity, empowering persons with disabilities, special needs and mental health conditions through employment opportunities.
- Push Pull Give**  
A social enterprise that offers employment opportunities to young adults that come from disadvantaged backgrounds by giving out fitness scholarships to support the fitness education that they would otherwise not receive.
- Blended Concept**  
A social enterprise that develops training and community programmes to empower workplaces, communities and individuals towards advancement in life.

## KEY ACHIEVEMENTS



### Fellows And Their Employees Gained A Better Understanding Of Themselves And Others

This is achieved by learning about different viewpoints and creating a common language to communicate each other's needs.



### Greater Understanding And Alignment Across Organizations

This is facilitated through cross-referrals among fellows for employees or target groups exploring different industries, leading to increased impact through collaborations across the sector.

## MOVING FORWARD

As the Fellowship pilot concludes in 2024, we will pause to reflect on our learnings and plan the next steps with Betr Lives. Together, we're committed to enhancing support for thriving workplaces and exploring ways to extend the fellowship's curriculum to a broader audience beyond traditional settings.

# Thriving Communities



Fostering open, vibrant communities with increased opportunities and well-being

## Arts for Social Change



# Turning Tables Denmark

Navigating hopes, dreams, and challenges through creativity



Photo by Turning Tables Denmark

Turning Tables Denmark (TTDK) is a nonprofit organization working to empower children and young people in public housing areas by providing them the means to express their hopes, dreams, and challenges through creative means.



“It makes so much sense to me. It’s my breathing room. Seriously, it has been, ok now I’m a bit too cheesy, to say my second home, but it’s a place I can be, where everyone is just super nice to me. It’s a (sense of) security and I can really feel that you can do something here, and it’s just really cool.

— **Katarina,**  
Youth representative



“It’s nice to be creative, but also nice to like to relax and build this relation with the youths ‘cuz then you get the creativity, the productivity and the progress. I’m building good relations with every youth here because I’m so interested in these youths. You know being with them, to hear what they have to say and again not only about the creative things but also like talking together as human beings so being social.

— **Ignacio Escobar,**  
Turning Tables Denmark Visual instructor



“In Turning Tables, I make rap music and movies. Right now, I am working on a project, a movie on breathwork. Controlled breathing. Techniques to be more in yourself. And see the world around you with clear eyes. Turning tables is for people who want to make some art. You can make music, photos, music videos and movies. To me it means something for my creativity. I’m better at writing lyrics now and my flow has improved. This is because there are good instructors in “The Chapel.” And to me it’s a good place where I’m comfortable to come and show my creativity.

— **Tobias,**  
Youth representative



## The Partnership

In 2023, TTDK continued its organizational growth with the support of ECCA’s flexible core capacity grant and strategic sparring. The primary objective for the year was to complete the construction of three cultural labs across different locations and open them for activities.

Despite facing challenges such as rising material costs post-COVID and the administrative efforts required for completing the permanent houses, TTDK remained steadfast in its commitment to strengthening the organization. Efforts were made to hire personnel with essential competencies, develop updated statutes, forge partnerships, and enhance the skills of instructors and staff.

Throughout 2023, TTDK ensured that activities for kids and young people continued, even before the designated culture labs were completed. These activities were held in borrowed locations, demonstrating TTDK’s dedication to its mission.

The highlight of the year came with the official openings of the three culture labs, drawing a crowd of over 300 attendees each, ranging from neighborhood families to the municipality mayor.

### Key Milestones in 2023



#### Culturelab BS, Brøndby Strand

Newly built recording studio and venue, replacing a space lent by the housing company, opened its doors in April 2023.



#### Kapellet "The Chapel", Copenhagen

300-year old chapel transformed into an industry standard recording studio and live venue after a 2-year process, officially opened its doors in September 2023.



#### Culturelab Æblehaven, Roskilde

Newly built recording studio and venue, replacing an apartment and two shipping containers, opened its doors in September 2023.

Photos by Turning Tables Denmark

## KEY ACHIEVEMENTS

# 551 Unique Children and Young

Attending TTDK Activities Across The 3 Houses

## Culturelab BS, Brøndby Strand

- 50 Songs
- 10 Music Videos
- 10 Short Films
- 20 Photo Series
- 10 Photo Exhibitions

## Culturelab Æblehaven, Roskilde

- 47 Songs Produced
- 1 Horror Soundscape/ Installation
- 1 Original Movie Soundtrack
- 3 Music Videos
- 8 Short Films
- 5 Photo Series
- 150+ Portraits Taken By Youth In On-Going Photo Booth

## Kapellet "The Chapel", Copenhagen

- 307 Tracks
- 15 Videos
- 5 Photo Series

### MOVING FORWARD

ECCA has been a dedicated supporter of TTDK, helping them grow from a small organization to a well-established entity with robust governance, an expanded team, and three physical houses ready to operate at full capacity in 2024. ECCA's core capacity grant played a pivotal role in this transformation, empowering TTDK to secure additional funding and gain recognition from key sector stakeholders. As we enter our last year of partnership, we will take stock of what we have learned and explore future plans to continue empowering children and youth, providing them with a safe space to express themselves and be heard



# Danish School of Media and Journalism

Nurturing tomorrow's talents in Photojournalism



Photo by Danish School of Media and Journalism

The Danish School of Media and Journalism (DMJX) is a training and knowledge center for the media and communications sector with a focus on talent, innovation, lifelong learning and cooperation with industry.



## The Partnership

ECCA Family Foundation maintains a longstanding collaboration with DMJX, offering full scholarships for students who would otherwise not have the opportunities to pursue advanced studies in photojournalism. These scholarships enable aspiring photojournalists to enhance their professional skills and advance their careers in storytelling.

In 2023, ECCA continued its support for the next generation of storytellers by providing scholarships for seven students to study at the Danish School of Media and Journalism.

Together, we are nurturing a new wave of talented storytellers who will contribute to shaping narratives and amplifying voices from diverse backgrounds around the world.

### 2023 Scholar Lineup:



Sandipa Malaka  
India | Photo II



Yashovardhan Sodhani  
India | Photo II



Zohreh Sadati  
Iran | Photo I & Photo II



Mohammad Gaafer  
Sudan | Photo I & Photo II



Shrouk Ghonim  
Egypt | Photo I



Ben Bond Obiri Asamoah  
Ghana | Photo I



Ahmed Abd El-Gawad  
Egypt | Photo II

## Change Story

### The Story of Zohreh Sadati

In the realm of photojournalism, where challenges often loom large and loneliness can be palpable, the Danish School of Media and Journalism (DMJX) stands as a beacon of support and growth. Zohreh Sadati, a documentary photographer based in Paris and Tehran, shares her transformative experience at DMJX:



**Professional Experiences:** "One of the most enriching experiences was the journey of creating our own photobook. Through this project, I learned the importance of basing narratives on truth and real-life experiences. Each step of the process taught me how to infuse honesty and integrity into my storytelling, making the narratives more engaging and relatable."

**Collaborative Opportunities:** "Working alongside fellow students provided a fertile ground for learning and knowledge exchange, as we each brought unique insights shaped by our varied cultures, societies, and viewpoints. Collaborating with peers allowed us to develop our skills by drawing from each other's strengths and experiences. It was through this collective effort that we were able to expand our horizons and refine our craft together."

**Guidance and Mentorship:** "The guidance and support from our tutors were invaluable every step of the way. They not only provided mentorship but also encouraged us to explore our own creative paths while equipping us with the necessary knowledge and tools. This balance between personal exploration and structured learning ensured that we not only gained practical skills but also developed a deeper understanding of the craft of storytelling and visual communication."

**Personal Growth:** "My experience at DMJX has been transformative. Throughout my time there, I learned invaluable skills in storytelling and visual communication, allowing me to articulate my narratives with clarity and depth. Armed with these skills, I feel confident in my ability to share my story and connect with others on a deeper level."



Photos by Zohreh Sadati

Zohreh's journey exemplifies the profound impact of DMJX in nurturing the next generation of photojournalists, providing them with not just technical expertise, but also with the guidance, collaboration, and personal growth opportunities essential for their success in this demanding field.



# ECCA-DMJX Photojournalism Award

Inspiring action through urgent visual storytelling



Photo by Danish School of Media and Journalism

The biennial ECCA-DMJX Photojournalism Award leverages visual storytelling to shed light on global issues and marginalized communities. It aims to unlock untold narratives, spark conversations, and uplift emerging talents. This platform amplifies voices often unheard, recognizing their power to shape perceptions and catalyze change. Opened to all DMJX photojournalism students and graduates, it fosters impactful storytelling and social awareness.

## The Partnership

Over the past year, the ECCA-DMJX Photojournalism Award has successfully achieved its mission of bringing compelling stories to the public eye. Winning stories have been showcased in exhibitions across Lithuania, Finland, Egypt, Bolivia, and Denmark, providing a platform for impactful narratives to be heard.

## MOVING FORWARD

We are thrilled to announce that the ECCA-DMJX Photojournalism Award will be continuing to its 2nd run, thanks to the incredible response and support from our community. We eagerly anticipate the next round of applications in 2024 and can't wait to see these inspiring projects come to life by 2026.



Photo by Danish School of Media and Journalism

## 2023 Awardees

### You Still Don't Know My Name

by Sarah Hartvigsen Juncker and Louise Herrche Serup  
(Top Prize)

Sarah and Louise's project explores the lives of migrant sex workers and potential victims of human trafficking in Denmark. The prize enabled this project to be developed into an exhibition in 2023, with a photobook publication forthcoming in 2024.

*"As many photojournalists know, doing big projects can be expensive in itself and afterwards, when it comes to actually publishing or exhibiting the project, usually the funds have run out. The biggest positive change in winning the ECCA Grant is that we have been able to realize our project way more easily and directly. It has been a relief*



Photos by Sarah Hartvigsen Juncker and Louise Herrche Serup

### Panoramics of Disaster

by Manuel Seoane  
(Honorary Mention)

Manuel's project on water scarcity in the Bolivian Andes was exhibited at La Paz's Foto Fest, reaching a wide audience and sparking conversations about climate issues. The award empowered Manuel to showcase his research and contribute to creating public awareness of environmental challenges.

*"It gave me the chance to show my research to a wider audience, reaching people that not always is aware of climate issues. By being exhibited in a public space in the very center of La Paz city, where more than hundreds of people walk by every hour, it represented a great success in audience reach. It also gives me great hope that climate issues are being taken more seriously and I am very happy to contribute to such fact."*

*"I believe this award is a great way to empower photographers and give them means to work and produce meaningful stories, that help to denounce and create public conscience but also inspire other photographers to work in such stories."*



Photos by Manuel Seoane

## 2023 Awardees

### Stranger Tourist

by Fares Zaitoon

(Honorary Mention)

"Stranger Tourist" captures the story of Fares and his friend Momo, who struggled with drug addiction. This prize enabled Fares to transform the project into a solo immersive exhibition at Darb 1718 Center for Contemporary Art and Culture in Cairo, Egypt. The exhibition received an overwhelming reception and garnered multiple media mentions, validating Fares' efforts and motivating him to persist in his ongoing work.

*"The support from the award played a crucial role in realizing my project for building my first solo exhibition. It enabled me to execute my vision of engaging with people in the way I had envisioned. It serves as a validation of my efforts, especially following the reception of the associated scholarship. Witnessing the project reach a broader audience has been a powerful motivator, inspiring me to persist in my ongoing work."*



Photos by Fares Zaitoon



Photos by Mikkel Hørlyck

### No Man's Land

by Mikkel Hørlyck

(Honorary Mention)

Mikkel utilized the grant to continue his project on refugees attempting to cross the border from Bosnia into the European Union. The award has solidified his career as a conflict photojournalist, leading to multiple invitations to exhibit and give talks. Mikkel reflects on the positive impact of the award on his career and the widespread recognition his work has received:

*"I have only received positive experiences since I received the award. My reportage with Doctors Without Borders on The Mediterranean Sea was a huge experience, and the material which came out of it was very strong. The photographs and GoPro videos have been published, exhibited and have become part of my lectures, and I have future plans with the project."*



Photo by Mikkel Hørlyck

# ECCA Team Building

*In 2023, our team at ECCA Family Foundation made significant strides in strategic planning and team building, laying a solid foundation for our future*

## Board Retreat: Crafting Our 5-Year Strategy

September 2023



September marked a pivotal moment as we held our Board retreat to create a new 5-year strategy. For the first time, we articulated a clear vision, narrowing our focus beyond the 'sandbox' approach of previous years. This strategic clarity is set to guide our efforts in fostering thriving nature and clean, sustainable oceans while empowering communities.



“

Exploring simple living during our discussions opened my eyes to the impact that modest acts like recycling can have. It's inspiring to realize that true happiness requires far less than we might imagine. I'm excited to see our new strategy promote such simple happiness for more communities.

— Huda Sa'ad  
Board of Director,  
ECCA Family Foundation



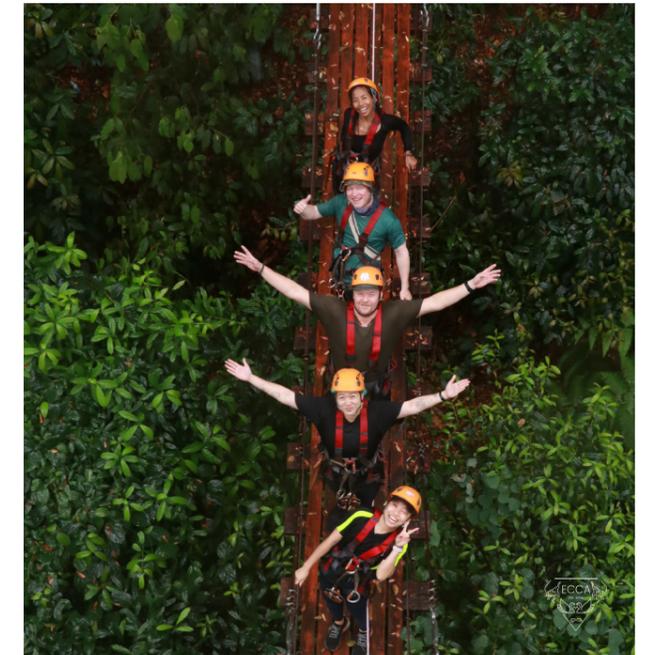
## Team Building: Strengthening Connections

December 2023

In December, our operating team came together for a retreat focused on bonding and building connections. We embraced a culture of continuous learning and deep relationships.

A memorable moment was ziplining with our founder and chairman, Christian, who conquered his fear of heights. This experience broke down barriers and reinforced our supportive culture.

Additionally, we immersed ourselves in Thailand's rich culture with activities like a day with the elephants and back-to-basics cooking with natural materials. These experiences strengthened our team bond and connected us deeply with nature, a core aspect of our foundation's mission.



# Looking Ahead

- Looking ahead, we're dedicated to **strengthening our connections with the wider community**, reintroducing ourselves and seeking like-minded collaborators and co-learners.
  - Fortify our impact framework and methodology** by diligently gathering data on our operational process and their outcomes.
  - Executing our 5-year strategy**, primed for integrating new partnerships that align with our approach.
  - Enhance our team's capabilities** by recruiting a senior position based in Thailand, thereby solidifying our operational reach and effectiveness in the region.
- To us, a thriving community means everyone is happy, regardless of nationality, culture, or identity. Join us in celebrating the simple, universal joy that brings us all together.

Thank you to all our partners, friends, and collaborators for a joyful 2023!

## We are on LinkedIn!



ECCA Family Foundation

Whether you are a seasoned advocate or a curious newcomer, whether you're here to share your expertise or to soak up knowledge, we welcome you to connect with us!

## Explore Our Website!



<https://eccafamily.foundation>

Stories, insights, lessons and a lot more, we believe learning through experience helps us find the best ways to create impact, join us here!

# Corporate Information

## ECCA FAMILY FOUNDATION LTD.

Company registration number : 20204423G  
 Incorporation Date : 17 August 2020  
 Company Type : Public Company Limited by Guarantee  
 Audit Firm : CLA Global TS Public Accounting Corporation  
 Bank : DBS Bank Ltd. and Centtrip Limited

## MANAGEMENT

Chairman & Director : Christian Algot Enevoldsen (Appointment date: 17/08/2020)  
 Vice-Chairman & Director : Martin Hoyer-Hansen (Appointment date: 17/08/2020)  
 Director & Secretary : Nurulhuda Binte Mohamad Sa'ad (Appointment date: 17/08/2020)  
 Director : Liew Kaiting, Carol (Appointment date: 21/06/2021)

## CORPORATE GOVERNANCE & COMPLIANCE

A Board of Directors (the "Board") manages the Foundation. Directors are appointed in accordance with the Foundation's constitution.

The Board of Directors ensure:

- Compliance** – The Foundation must comply with its constitution and all relevant laws and regulations.
- Management** – The Foundation must be managed ethically and responsibly.
- Credibility** – The Foundation must be effective, credible and sustainable.
- Success** – The Foundation should fulfill its objectives.

The Board is required to use independent judgment and act in the best interest of the Foundation.

## Board Meetings

The Board conducts quarterly meetings, where meetings consist of one or more of the following:

- Approval of the annual report and financial statements
- Approval of corporate strategy, grant proposals and approvals
- Convening of members' meetings or any other matters that the board considers

NAME OF DIRECTOR	BOARD MEETING ATTENDANCE
Mr Christian Algot Enevoldsen	5/5
Mr Martin Hoyer-Hansen	5/5
Ms Nurulhuda Binte Mohamad Sa'ad	5/5
Ms Liew Kaiting, Carol	5/5

## FINANCIAL MANAGEMENT AND CONTROLS

The Foundation is compliant with all applicable laws and regulations and ensures that resources are used legitimately and accounted for.

### The Foundation has implemented relevant internal process and the Board will continue to:

Conduct reviews of the Foundation's controls, processes, key programs and events

Approve and regularly monitor expenditures

Review financial statements, with analysis and explanations given for significant differences

### Reserves, Investments and Loans

The Foundation's reserve is the balance of the donation(s) for payment of the Foundation's operating expenses. The Foundation did not and will not invest its reserve. The Board will donate all funds received and has or will pass on all donations to the assigned charitable organization. The Foundation does not approve any loans to any director, employee or other parties. The Foundation does not receive loans for any purpose or tenure.

### Disclosure and Transparency

The Foundation will be transparent and accountable in its operations. Board members are not remunerated for their services to the Board.

### Human Resource Management

As of December 31, 2023, the Foundation have a total of two employees. The company secretary carries out all administrative work, and employees of North-East Family Office Singapore Pte. Ltd. carry out all finance-related work.

### Conflicts of Interest

The Board is required to act in the best interest of the Foundation. If a conflict of interest arises at a Board meeting, the Board member concerned must not vote on the matter nor participate in discussions. A complete and transparent recording of all relevant matters should be recorded in meeting minutes.

### Funding Sources

Christian Algot Enevoldsen and The Trust endows the Foundation.

The directors present their statement to the members of ECCA Family Foundation Ltd. (the "Foundation") together with the audited financial statements for the financial year ended 31 December 2023.

In the opinion of the directors:

- The financial statements are drawn up so as to give a true and fair view of the financial position of the Foundation as at 31 December 2023, and of the financial performance, changes in funds and cash flows of the Foundation for the financial year covered by the financial statements; and
- At the date of this statement, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due.

### Directors

The directors of the Foundation in office at the date of this statement are as follows:

Christian Algot Enevoldsen  
Martin Hoyer-Hansen  
Nurulhuda Binte Mohamad Sa'ad  
Liew Kaiting, Carol

### Arrangements to enable directors to acquire shares and debentures

The Foundation is a company limited by guarantee and has no share capital and debentures.

### Directors' interests in shares or debentures

The Foundation is a company limited by guarantee and has no issued share capital.

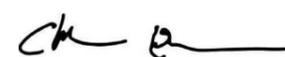
### Share options

The Foundation is a company limited by guarantee and has no issued share capital.

### Independent auditor

The independent auditor, CLA Global TS Public Accounting Corporation, has expressed its willingness to accept re-appointment. The Board of Directors has on the date of this statement, authorized these financial statements for issue.

24 May 2024



**Christian Algot Enevoldsen**  
Chairman & Director



**Martin Hoyer-Hansen**  
Vice-Chairman & Director



**Liew Kaiting, Carol**  
Director



**Nurulhuda Binte Mohamad Sa'ad**  
Director & Secretary

# Financial Statements

## Balance Sheet

as at 31 December 2023

	31 DEC 2023 US\$	31 DEC 2022 US\$ (Restated)	1 JAN 2022 US\$ (Restated)
<b>Assets</b>			
<b>Current assets</b>			
Bank balances	336,091	63,855	1,702,836
Other receivables	8,268	-	-
	<b>344,359</b>	63,855	1,702,836
<b>Non-current assets</b>			
Plant and equipment	8,328	3,389	-
<b>Total assets</b>	<b>352,687</b>	67,244	1,702,836
<b>Liabilities</b>			
<b>Current liabilities</b>			
Other payables	357,897	41,506	34,333
<b>Total liabilities</b>	<b>357,897</b>	41,506	34,333
<b>NET (LIABILITIES)/ASSETS</b>	<b>(5,210)</b>	25,738	1,668,503
<b>Funds</b>			
Unrestricted funds	(5,210)	82,042	1,692,184
Translation reserve	-	(56,304)	(23,681)
<b>Total (deficits)/funds</b>	<b>(5,210)</b>	25,738	1,668,503

## Statement of Financial Activities

for the financial year ended 31 December 2023

	31 DEC 2023 US\$	31 DEC 2022 US\$ (Restated)
<b>Income</b>		
Donations	2,545,935	549,645
Other income	75,143	-
	<b>2,621,078</b>	549,645
<b>Direct charitable expenses</b>		
Grants	(2,035,353)	(1,548,600)
Program expenses	(31,370)	-
	<b>(2,066,723)</b>	(1,548,600)
<b>Expenditures</b>		
Administrative expenses	(381,384)	(593,886)
Communications	(9,247)	(17,568)
Depreciation of plant and equipment	(1,920)	(436)
Employee compensation	(170,141)	-
Insurance	(5,520)	-
Legal and professional fees	(16,862)	(8,141)
Net currency exchange (losses)/gains	(229)	(8,844)
<b>Deficit before income tax</b>	<b>(30,948)</b>	(1,610,142)
Income tax expense	-	-
<b>Net deficit for the financial year</b>	<b>(30,948)</b>	(1,610,142)

